

PrecisionRx Specialty Solutions

The Cutting Edge of Cost-Containment

CoreSource Edge plugs the gaps that exist in many self-funded plans. Chances are, you'll be amazed at the savings, especially when there's nothing to pay up front.

CoreSource Edge is:

- PrecisionRx Specialty Solutions (PRxSS)
- Out-of-network discounts and fee negotiations
- CoreSource Recovery (subrogation)
- Hospital bill auditing
- Fraud detection

PrecisionRx Specialty Solutions Added to CoreSource Edge

The latest addition to this dynamic, cost-containment suite of services is PrecisionRx Specialty Solutions from WellPoint.

Avoiding Big Costs

Specialty Drugs are used to treat chronic and complex conditions, such as cancer, multiple sclerosis, and rheumatoid arthritis, to name a few. These drugs are typically very expensive. It's not unusual for plan participants to get charged dramatically more than the commonly accepted market price or the Average Wholesale Price (AWP) for specialty drugs. With PrecisionRx Specialty Solutions those big costs can be significantly reduced.

Here's How It Works

There are three levels of pricing to consider with specialty drugs: the retail price, the AWP, and the discounted price via CoreSource and PrecisionRx Specialty Solutions. The AWP and discounted prices are usually much lower than the retail price, which is often unknown until the first billing occurs. When a claim is submitted, CoreSource compares it to the AWP via PrecisionRx Specialty Solutions, and then discounts that price even further – below the AWP!

Case Study: Great Savings on Rebif

The drug Rebif is used to treat multiple sclerosis. The retail price for one claim for Rebif was \$5,140. The AWP for Rebif was \$2,756. With CoreSource and PrecisionRx Specialty Solutions, the price was reduced even further - to \$2,408, a 53% savings off of the retail price! CoreSource's integration fee for delivering the big savings on Rebif was \$104, or 3.7% of the AWP.

Great Savings on ... Rebif (multiple sclerosis)

Retail Price (per claim)	\$5,140
Average Wholesale Price (AWP)	\$2,756
Discounted Price (from CoreSource/PRxSS)	\$2,408
CoreSource Integration (3.7% of AWP)	\$ 104
Cost to Client	\$2,512
Savings to Client	\$2,628

* Depending on the drug and the savings CoreSource helps its clients achieve, the integration fee will vary, but is usually between 5 to 12% of the AWP. The integration fee will never exceed \$2,500 per claim or 30% of the savings between the AWP and the discounted AWP. These claims, typically rare, apply to the most expensive specialty drugs available, and as a result, also deliver the greatest amount of savings. The table below shows the CoreSource fee as a percentage of savings compared to the discount. Median results are in bold.

PRxSS Discount off AWP	5%	9%	15%	18%	20%	25%	30%	40%
CoreSource Fee as a % of AWP	1.5%	2.7%	4.5%	5.4%	6%	7.5%	9%	12%

Call Us Right Away

For more information about CoreSource Edge call us at 800.832.3332.